

Curriculum Information for Parents

Key Stage 5 Financial Studies: LIBF Level 3

Learning Leader Contact Information		Phone: 01604 862125	Email: thomas.waugh@ewsacademy.org.uk
Examination Board	LIBF	Specification Code	600/8537/X & 600/8551/4
Subject Content			

During CeFS Unit 1, students will:

- ☒ Understand the value and purposes of money.
- ☒ Understand the concept of the personal life cycle and the impact of external influences.
- ☒ Understand the features of different types of financial services product.
- ☒ Understand the role of key stakeholders in financial services provision.
- ☒ Understand the characteristics of financial products for managing money.
- ☒ Understand how to manage finance in the short term and the impact of poor decision-making and unforeseen circumstances.
- ☒ Understand the impact of legislation and regulations on earnings and the key features of income tax and National Insurance.
- ☒ Understand an individual's financial needs through the various life stages.

During CeFS Unit 2, students will:

- ☒ Understand the influence of values, needs, wants and aspirations on financial decision-making.
- ☒ Understand how to budget for future aspirations and life events.
- ☒ Understand how to plan for medium- and long-term financial needs.
- ☒ Understand the features of risks and rewards in managing personal finances.
- ☒ Understand the features of different types of financial services product
- ☒ Understand how to make informed financial choices in the selection of financial services products.
- ☒ Understand when, where and how an individual can get financial help and advice.

During DipFS Unit 3, students will:

- ☒ Understand the importance of financial sustainability for individuals and the measures in place to support an individual's sustainability.
- ☒ Understand the key external financial factors influencing financial performance and the resulting effect on the consumer.
- ☒ Understand the need to monitor personal budgets and adapt plans in response to changes in circumstances.
- ☒ Understand the personal implications of debt and borrowing solutions for individuals in different circumstances and from different cultures.
- ☒ Understand the impact of global events, developments and ethical considerations upon the financial services industry and ultimately the consumer.
- ☒ Understand the impact on the consumer of changes that have occurred in the financial services industry in recent years.

During DipFS Unit 4, students will:

- ☒ Understand how financial services providers work and the competitive environment in which they operate.
- ☒ Understand the importance of sustainability for financial services providers and systems.
- ☒ Understand the influences of external factors upon financial services providers and the impact on the products and services they provide.
- ☒ Understand the effectiveness of marketing materials produced by financial services providers.
- ☒ Understand approaches used by financial services providers to attract, retain and satisfy consumers.
- ☒ Understand how market segmentation and product development are used to meet the needs, wants and aspirations of financial consumers.

Additional Equipment Needed (Ingredients, headphones, PE kit, etc.)

- Access to a computer as course resources will be available online through the school email and google drive
- Folder for notes
- Usual school pencil case and equipment

Curriculum Information for Parents

Assessment Details:

To be successful students will need to be able to:

- Manage time effectively and meet homework deadlines
- Reflect and act upon feedback provided
- Apply subject knowledge to examination questions
- Be able to write clear, concise exam answers with good spelling, punctuation and grammar

CeFS Unit 1: Two exams: Part A: 35 Multiple choice questions (35 marks) & Part B Written response to questions based on a Pre-release Case Study (65 marks)

CeFS Unit 2: Two exams: Part A: 35 Multiple choice questions (35 marks) & Part B Written response to questions based on a Pre-release Case Study (65 marks)

DipFS Unit 3: Two exams: Part A: 35 Multiple choice questions (35 marks) & Part B Written response to questions based on a Pre-release Case Study (65 marks)

DipFS Unit 4: Two exams: Part A: 35 Multiple choice questions (35 marks) & Part B Written response to questions based on a Pre-release Case Study (65 marks)

All assessments are graded A - E or U should the exam not reach the minimum marks required to attain a grade.

What can I do to support my child at home?

- Encourage students to carry out wider reading on topics covered in class, additional reading will be provided on Google Classroom
- Encourage students to watch/read the news and discuss any Business/Finance related stories with them
- Use the LIBF website to practice exam questions and revision materials/activities
- Be aware of homework and assignment deadlines (Go4schools and Google Classroom) and encourage students to meet them to avoid late submission of work
- Encourage students to learn key words and terminology from the course textbook which is available electronically thorough the LIBF website
- Support by motivating students for revision and in meeting deadlines for homework

Recommended resources for the course:

Websites:

www.libf.ac.uk,

www.mylibf.ac.uk,

www.bbc.co.uk/news

www.bbc.co.uk/news/business

Books: LIBF CeFS Unit 1 & 2, DipFS Unit 3 & 4 (Provided by the school)

Teaching Staff Contact Details

Name	Role	Email	Tel
Mr Reuben Freeman	Progress Learning Leader KS4 North Teacher of Y11, 10, Y9 North	reuben.freeman@ewsacademy.org.uk	0604 862125
Mr Phil Couzens	Progress Learning Leader KS3 South Teacher of Y11, 10, Y9 South	philip.couzens@ewsacademy.org.uk	01908 563468
Mr Adam Finn-- Scinaldi	Teacher of Y9, 10 & 11 South	adam.finn-scinaldi@ewsacademy.org.uk	01908 563468